

Johnson & Johnson reported 1Q 3312026 results and G255 trade indicators

Johnson & Johnson reported Q1 results on April 14, 2026 (fiscal year end December 28, 2026, issuer domiciled in the United States), with Q1 revenue of \$24.564 billion (up 9.1% YoY) and net income of \$5.116 billion (up 49.1% YoY); note that JNJ has not released 1Q balance sheet or operating cash flow data.

The company returned \$3.100 billion to shareholders in Q1 2026 (up 3.1% YoY from \$3.007 billion in Q1 2025). G-255 systematic trade indicators remain short credit and long equity (long below \$225.19, while the JNJ US Equity trades at \$237.96).

Credit Trade Indicators Recap:

The G-255 systematic model generates a Short credit trade indicator for Johnson & Johnson, with 12 of the 24 fixed-rate USD corporate bonds (representing \$15.05 billion in market cap) flagged as Short, 4 bonds Overvalued (\$5.25 billion), and 8 bonds at Fair Value (\$6.10 billion).

Johnson & Johnson reported Q1 results 4/14/2026 (Fiscal Year End 12/28/2026 Issuer Domiciled in UNITED STATES)										
(in millions)	31-Dec-25	30-Sep-25	31-Dec-24	YoY	QoQ	(in millions)	Q1 2026	Q1 2025		Stock Price
Net Debt	\$27,840	\$30,500	\$12,112	\$15,728	(\$2,660)	Revenue	\$24,564	\$22,520	+9.1%	200-Day MA \$201.06
Long-Term Debt	\$39,438	\$39,408	\$30,651	\$8,787	\$30	Net Income	\$5,116	\$3,431	+49.1%	30-Day Change -1.47%
Short-Term Debt	\$8,495	\$9,654	\$5,983	\$2,512	(\$1,159)					P/E Ratio 26.07
Total Debt	\$47,933	\$49,062	\$36,634	\$11,299	(\$1,129)	(in millions)	YTD 2026	YTD 2025		P/E 7yr Range Top
Mkt Securities	\$0	\$0	\$0	\$0	\$0	Revenue	\$23,993	\$22,471	+6.8%	Rev. Growth Positive
Operating Income	\$4,995	\$7,493	\$3,887	\$1,108	(\$2,498)	Net Income	\$5,152	\$2,694	+91.2%	Earn. Growth Negative
Operating Margin	20.33%	31.23%	17.26%	3.07%	-10.90%	Ret to Shrhldr	\$3,100	\$3,007	+3.1%	Long Below \$225.19
		2026	2025			Dividend Growth Rate			5.18%	DVD Yield 2.25%
Operating Cash Flow (12mos)		\$24,530	\$24,266		1.09%					
Free Cash Flow (12mos)		\$942	\$5,667		-83.38%					
JOHNSON & JOHNSON FIXED USD Corp Systematic Trade Indicators										
	Short	Overvalued	Undervalued	Long	Avoid Long	Fair Value	TOTAL	Most Recent new issue: 2/18/2025		
Number	12	4	0	0	0	8	24	JNJ 3.55 03/01/36 \$1,000		
\$USD Mkt Cap	\$15,050	\$5,250	\$0	\$0	\$0	\$6,100	\$26,400	Issue Spread 100/20Y		
Perps/Jr Subordinated Bonds Included in above totals	0									
Johnson & Johnson Credit										
Trade Indicator	Issue Date	Market Cap (mm)	Issue Spread	Bid Spread	12 mo Wide	12mo Tight	Trade Indicator	Attractive Indicator	Avoid Indicator	Short Indicator
JOHNSON & JOHNSON Sr Unsecured FIXED Rate Notes (Aaa / AAA)										
JNJ 4 1/2 03/01/27	2/20/2025	\$750	20/2Y	12/2Y	27/2Y	0/2Y	Avoid	22/2Y	13/2Y	3/2Y
JNJ 0.95 09/01/27	8/25/2020	\$1,500	50/7Y	-11/2Y	26/2Y	-10/2Y	Short	20/2Y	7/2Y	-7/2Y
JNJ 2.9 01/15/28	11/10/2017	\$1,500	58/10Y	-1/2Y	34/2Y	0/2Y	Short	28/2Y	16/2Y	4/2Y
JNJ 4.55 03/01/28	2/20/2025	\$750	25/3Y	1/2Y	28/2Y	0/2Y	Avoid	23/2Y	14/2Y	4/2Y
JNJ 4.8 06/01/29	5/20/2024	\$1,150	32/5Y	3/3Y	32/3Y	4/3Y	Short	27/3Y	17/3Y	7/3Y
JNJ 6.95 09/01/29	9/2/1999	\$300	100/30Y	8/3Y	33/3Y	11/3Y	Avoid	29/3Y	21/3Y	13/3Y
JNJ 1.3 09/01/30	8/25/2020	\$1,750	65/5Y	-24/5Y	40/5Y	6/5Y	Short	34/5Y	22/5Y	10/5Y
JNJ 4.7 03/01/30	2/20/2025	\$1,000	35/5Y	-1/5Y	38/5Y	3/5Y	Short	32/5Y	20/5Y	7/5Y
JNJ 4.9 06/01/31	5/20/2024	\$1,150	42/7Y	10/5Y	57/5Y	14/5Y	Short	49/5Y	34/5Y	19/5Y
JNJ 4.85 03/01/32	2/20/2025	\$1,250	42/7Y	22/5Y	55/5Y	24/5Y	Short	50/5Y	39/5Y	28/5Y
JNJ 4.95 06/01/34	5/20/2024	\$850	47/10Y	5/10Y	44/10Y	1/10Y	Avoid	36/10Y	21/10Y	5/10Y
JNJ 5 03/01/35	2/20/2025	\$1,250	47/10Y	18/10Y	60/10Y	18/10Y	Short	52/10Y	37/10Y	22/10Y
JNJ 3.55 03/01/36	3/1/2016	\$1,000	100/20Y	27/10Y	64/10Y	30/10Y	Short	58/10Y	46/10Y	34/10Y
JNJ 3.5/8 03/03/37	3/3/2017	\$1,500	65/20Y	42/10Y	72/10Y	44/10Y	Short	67/10Y	57/10Y	47/10Y
JNJ 5.95 08/15/37	8/16/2007	\$1,000	62/30Y	49/10Y	73/10Y	45/10Y	Pos-Short	67/10Y	58/10Y	48/10Y
JNJ 3.4 01/15/38	11/10/2017	\$1,000	63/20Y	48/10Y	82/10Y	50/10Y	Short	76/10Y	65/10Y	53/10Y
JNJ 2.1 09/01/40	8/25/2020	\$1,000	75/20Y	67/10Y	96/10Y	70/10Y	Short	91/10Y	82/10Y	73/10Y
JNJ 3.7 03/01/46	3/1/2016	\$2,000	115/30Y	43/30Y	61/30Y	38/30Y	Pos-Short	57/30Y	49/30Y	41/30Y
JNJ 3 3/4 03/03/47	3/3/2017	\$1,000	73/30Y	#VALUE!	66/30Y	40/30Y	Avoid	61/30Y	52/30Y	43/30Y
JNJ 4 3/8 12/05/33	12/5/2013	\$850	90/20Y	-2/10Y	37/10Y	-7/10Y	Avoid	29/10Y	13/10Y	-3/10Y
JNJ 3 1/2 01/15/48	11/10/2017	\$750	110/30Y	46/30Y	66/30Y	40/30Y	Avoid	61/30Y	52/30Y	43/30Y
JNJ 2 1/4 09/01/50	8/25/2020	\$1,000	77/30Y	41/30Y	63/30Y	33/30Y	Pos-Short	57/30Y	47/30Y	36/30Y
JNJ 5 1/4 06/01/54	5/20/2024	\$850	55/30Y	32/30Y	65/30Y	33/30Y	Avoid	59/30Y	48/30Y	37/30Y
JNJ 2.45 09/01/60	8/25/2020	\$1,250	96/30Y	45/30Y	59/30Y	32/30Y	Pos-Short	54/30Y	45/30Y	35/30Y